

KZN212 Umdoni - Table B8 Cash backed reserves/accumulated surplus reconciliation - 24/04/2024

Description	Ref	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
		Original Budget	Prior Adjusted 3	Accum. Funds 4	Multi-year capital 5	Unfore. Unavoid. 6	Nat. or Prov. Govt 7	Other Adjusts. 8	Total Adjusts. 9	Adjusted Budget 10	Adjusted Budget	Adjusted Budget
R thousands		A	A1	B	C	D	E	F	G	H		
Cash and investments available												
Cash/cash equivalents at the year end	1	262,114	124,241	–	–	–	–	800	800	125,041	311,199	342,371
Other current investments > 90 days		–	–	–	–	–	–	–	–	–	–	–
Non current assets - Investments	1	–	–	–	–	–	–	–	–	–	–	–
Cash and investments available:		262,114	124,241	–	–	–	–	800	800	125,041	311,199	342,371
Applications of cash and investments												
Unspent conditional transfers		4,986	4	–	–	–	–	0	0	4	4,986	4,986
Unspent borrowing		–	–	–	–	–	–	–	–	–	–	–
Statutory requirements		(35,309)	(20,236)	–	–	–	–	522	522	(19,714)	(46,789)	(58,167)
Other working capital requirements		14,482	3,505	–	–	–	–	800	800	4,305	78,712	127,506
Other provisions		5,435	4,121	–	–	–	–	–	–	4,121	5,485	7,128
Long term investments committed		–	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments		34,233	3,143	–	–	–	–	–	–	3,143	58,103	59,478
Total Application of cash and investments:		23,827	(9,463)	–	–	–	–	1,322	1,322	(8,142)	100,496	140,930
Surplus(shortfall)		238,288	133,705	–	–	–	–	(522)	(522)	133,183	210,703	201,441
Other working capital requirements												
Debtors		103,824	113,410							113,410	114,805	140,153
Creditors due		118,305	116,914							117,714	193,516	267,660
Total		(14,482)	(3,505)							(4,305)	(78,712)	(127,506)
Debtors collection assumptions:												
Balance outstanding - debtors		88,034	107,434							107,434	109,470	134,257
Estimate of debtors collection rate		117.94%	105.56%							105.56%	104.87%	104.39%
Long term investments committed												
Balance (Insert description; eg sinking fund)												
Bankers Acceptance Certificate		–	–							–	–	–
Deposit Taking Institutions		–	–							–	–	–
Bank Repurchase Agreements		–	–							–	–	–
Derivative Financial Assets		–	–							–	–	–
Guaranteed Endowment Policies (Sinking)		–	–							–	–	–
Listed/Unlisted Bonds and Stocks		–	–							–	–	–
Municipal Bonds		–	–							–	–	–
National Government Securities		–	–							–	–	–
Negotiable Certificate of Deposits: Banks		–	–							–	–	–
Unamortised Debt Expense		–	–							–	–	–
Unamortised Preference Share Expense		–	–							–	–	–
Interest Rate Swaps		–	–							–	–	–
		–	–							–	–	–
Reserves to be backed by cash/investments												
Housing Development Fund		11,292	3,143							3,143	11,292	11,292
Capital replacement		22,941	–							–	46,811	48,186
Self-insurance		–	–							–	–	–
Compensation for Occupational Injuries and Diseases		–	–							–	–	–
Employee Benefit		–	–							–	–	–
Non-current Provisions		–	–							–	–	–
Valuation		–	–							–	–	–
Investment in associate account		–	–							–	–	–
Capitalisation		–	–							–	–	–
		34,233	3,143							3,143	58,103	59,478