

KZN212 Umdoni - Table B8 Cash backed reserves/accumulated surplus reconciliation - 24/04/2024

Description	Ref	Budget Year 2023/24									Budget Year +1 2024/25		Budget Year +2 2025/26	
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget		
R thousands		A	A1	B	C	D	E	F	G	H				
<b>Cash and investments available</b>														
Cash/cash equivalents at the year end	1	262,114	124,241	—	—	—	—	800	800	125,041	311,199	342,371		
Other current investments > 90 days		—	—	—	—	—	—	—	—	—	—	—		
Non current assets - Investments	1	—	—	—	—	—	—	—	—	—	—	—		
<b>Cash and investments available:</b>		<b>262,114</b>	<b>124,241</b>	—	—	—	—	<b>800</b>	<b>800</b>	<b>125,041</b>	<b>311,199</b>	<b>342,371</b>		
<b>Applications of cash and investments</b>														
Unspent conditional transfers		4,986	4	—	—	—	—	0	0	4	4,986	4,986		
Unspent borrowing		—	—	—	—	—	—	—	—	—	—	—		
Statutory requirements		(35,309)	(20,236)	—	—	—	—	522	522	(19,714)	(46,789)	(58,167)		
Other working capital requirements	2	14,482	3,505	—	—	—	—	800	800	4,305	78,712	127,506		
Other provisions		5,435	4,121	—	—	—	—	—	—	4,121	5,485	7,128		
Long term investments committed		—	—	—	—	—	—	—	—	—	—	—		
Reserves to be backed by cash/investments		34,233	3,143	—	—	—	—	—	—	3,143	58,103	59,478		
<b>Total Application of cash and investments:</b>		<b>23,827</b>	<b>(9,463)</b>	—	—	—	—	<b>1,322</b>	<b>1,322</b>	<b>(8,142)</b>	<b>100,496</b>	<b>140,930</b>		
<b>Surplus/(shortfall)</b>		<b>238,288</b>	<b>133,705</b>	—	—	—	—	<b>(522)</b>	<b>(522)</b>	<b>133,183</b>	<b>210,703</b>	<b>201,441</b>		
<b>Other working capital requirements</b>														
Debtors		103,824	113,410	—	—	—	—	—	—	113,410	114,805	140,153		
Creditors due		118,305	116,914	—	—	—	—	—	—	117,714	193,516	267,660		
<b>Total</b>		<b>(14,482)</b>	<b>(3,505)</b>	—	—	—	—	—	—	<b>(4,305)</b>	<b>(78,712)</b>	<b>(127,506)</b>		
<b>Debtors collection assumptions:</b>														
Balance outstanding - debtors		88,034	107,434	—	—	—	—	—	—	107,434	109,470	134,257		
Estimate of debtors collection rate		117.94%	105.56%	—	—	—	—	—	—	105.56%	104.87%	104.39%		
<b>Long term investments committed</b>														
Balance (Insert description; eg sinking fund)		—	—	—	—	—	—	—	—	—	—	—		
Bankers Acceptance Certificate		—	—	—	—	—	—	—	—	—	—	—		
Deposit Taking Institutions		—	—	—	—	—	—	—	—	—	—	—		
Bank Repurchase Agreements		—	—	—	—	—	—	—	—	—	—	—		
Derivative Financial Assets		—	—	—	—	—	—	—	—	—	—	—		
Guaranteed Endowment Policies (Sinking)		—	—	—	—	—	—	—	—	—	—	—		
Listed/Unlisted Bonds and Stocks		—	—	—	—	—	—	—	—	—	—	—		
Municipal Bonds		—	—	—	—	—	—	—	—	—	—	—		
National Government Securities		—	—	—	—	—	—	—	—	—	—	—		
Negotiable Certificate of Deposits: Banks		—	—	—	—	—	—	—	—	—	—	—		
Unamortised Debt Expense		—	—	—	—	—	—	—	—	—	—	—		
Unamortised Preference Share Expense		—	—	—	—	—	—	—	—	—	—	—		
Interest Rate Swaps		—	—	—	—	—	—	—	—	—	—	—		
<b>Reserves to be backed by cash/investments</b>														
Housing Development Fund		11,292	3,143	—	—	—	—	—	—	3,143	11,292	11,292		
Capital replacement		22,941	—	—	—	—	—	—	—	—	46,811	48,186		
Self-insurance		—	—	—	—	—	—	—	—	—	—	—		
Compensation for Occupational Injuries and Diseases		—	—	—	—	—	—	—	—	—	—	—		
Employee Benefit		—	—	—	—	—	—	—	—	—	—	—		
Non-current Provisions		—	—	—	—	—	—	—	—	—	—	—		
Valuation		—	—	—	—	—	—	—	—	—	—	—		
Investment in associate account		—	—	—	—	—	—	—	—	—	—	—		
Capitalisation		—	—	—	—	—	—	—	—	—	—	—		
		<b>34,233</b>	<b>3,143</b>	—	—	—	—	—	—	<b>3,143</b>	<b>58,103</b>	<b>59,478</b>		